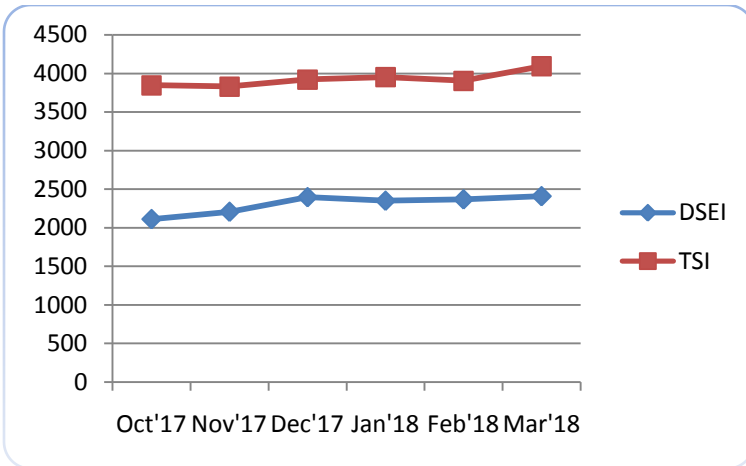


## Market Performance

The Dar es salaam Stock Exchange closed on Friday with total market capitalization of 23.1 trillion compared to 22.6 trillion which is 2.2% high than the previous week. The bourse recorded a total turnover of 6.9 billion compared to previous record of 1.8 billion increasing by 274.7%. The volume of shares traded in the market increased to 1.3 million compared to 1.0 million observed in the previous week.

The DSEI appreciated towards end of the week, closing at 2,409.04 (higher by 2.21% per cent), pulled up by increased price of TBL at 10.7%, KA at 4.6%, NMG at 2.9% and ACA at 1.83%. The TSI skyrocketed by 4.3 points reaching to 4,092.14 from 3,923.33 in the previous week. The rise was mainly contributed by TBL price increase to 15,500 from 14,000.



## Top gainers and top losers

In the week ending 29<sup>th</sup> March, TBL, KA, NMG and ACA securities gained higher at 10.7%, 4.6%, 2.9% and 1.8% respectively. The worst performers during the week were KCB, JHL and EABL, their prices dropped by 0.87%, 0.76% and 0.17% respectively.

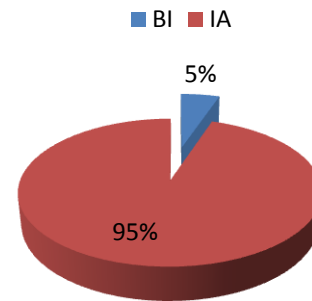
## Bank, Finance & Investment Sector (BI)

Banking sector was less liquid in this week compared to previous week on the market activity contributing 5.13% of the total market volume. The segment contributed 1.73% of the market turnover.

Again CRDB counter was the most active counter on the Banking segment. The counter transacted 67,273 shares

closing the week at TZS 170 per share. NMB, DCB, MBP, MCB, MKCB, MUCOBA and YETU shares did not exchange hands during the week.

## Total Market Volume

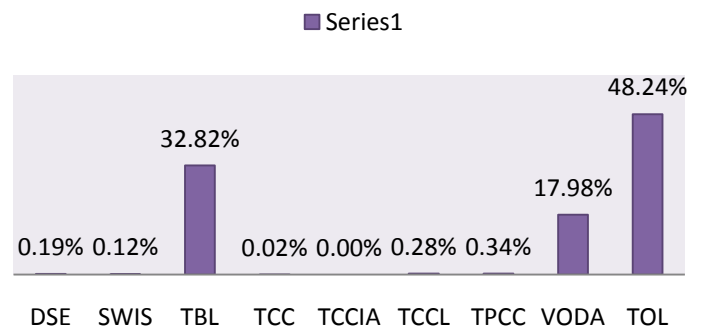


## Industrial and Allied Sector (IA)

The Industrial & Allied segment was more liquid on market activity and turnover compared to Banking Segment this week.

TOL was the most active counter in the market and on this segment with 600,000 shares traded contributing 45.77% of total market volume and 6.69% in turnover. It closed the week at TZS 780 per share. TBL dominated the total market turnover accounting to 90.31% with 408,175 shares traded which is equivalent to 31.14% of the market volume closing the week at TZS 15,500 per share.

## IA (Volume)



DSE had 2,387 shares transacted, closing the week at a price of TZS 1,400 per share. SWIS closed the week at TZS 3,540 trading a total of 1,492 shares. TCC transacted 309 shares, closing the week at TZS 16,300 per share. TBL counter traded 408,175 shares, closing the week at TZS 15,500 per share. TCCL counter traded 3,450 shares, closing the week at TZS 1,200 per share. TPCC traded 4,250 shares at TSH 1,480. TOL managed to transact 600,000 shares at TZS 780 after the counter being quiet for while. PAL, SWALA, TTP and TCCIA remained silent in the week ending 26<sup>th</sup> March, 2018.

## Government Securities

### Treasury bond (Primary Market)

With over subscription of 47%, 10-year Government bond yield dropped to 13.1% compared to 14.0% of the previous 10-year bond auction held on 3<sup>rd</sup> Jan, 2018 which was oversubscribed by 62%. The government intended to raise TZS 111.4bln, but receiving bids worth TZS 163.6bln.

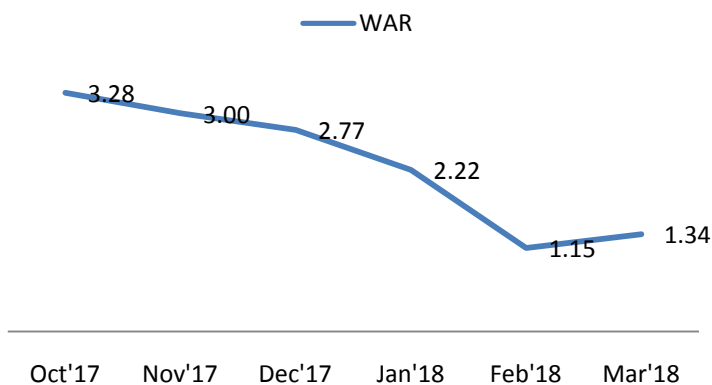
### Treasury bond (Secondary Market)

Bond worth TZS 25.6billion exchanged hands during the week in the secondary market. In this week, transaction value (face value) went up by 24% compared to previous week transaction which amounted to TZS 22.21billion.

### Money Market

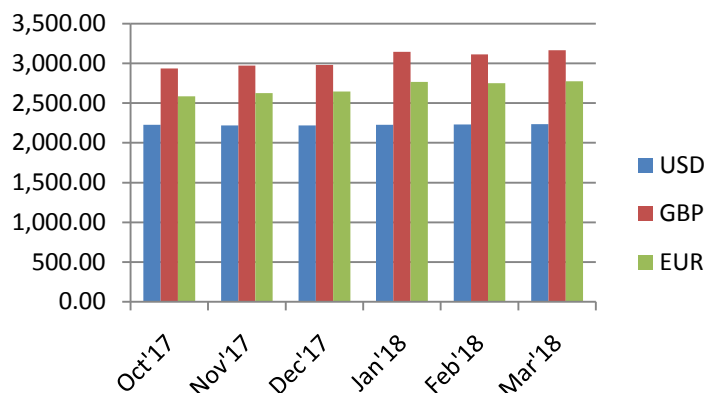
The Interbank rate towards end of the week decreased to 1.34% from 1.48% recorded in the previous week indicating a slight change of 9.5%.

## Weighted Average Rate



## Foreign Exchange

Tanzania Shilling lost ground against US dollar, Pound and EUR at 0.02%, 0.22% and 0.70% respectively compared to previous week. The currency exchanged at an average of (2,237 USD), (3,163 GBP) and (2,763 EUR) week on week bases.



## Economy, Business & Finance News

- Vodacom said in a statement that it will continue to offer LUKU services via the M-Pesa platform which is also available as an App via Apple's App Store and Android's Google Play. On March 27, Tanesco issued a statement on social media informing the public that as of April 2, 2018 it will migrate from LUKU to Government e-Payment Gateway as per requirement of public institutions. "Daily News, Business News"
- JUNIOR graphite developer Black Rock Mining has registered with the Tanzanian Investment Centre (TIC), which will assist in accelerating the development of the Mahenge graphite project. The registration, which follows a government due diligence, will see a streamlining of project permits, licences and relevant agreements, zero-rated value added tax on exports, a zero import duty on project capital goods, additional expatriate roles and tax deferral on project capital goods. "Daily News, Business News"
- Tanzania Portland Cement Company Limited (TPCC), which also trade as Twiga Cement, recorded a net profit of Sh35.5 billion last year, lower than Sh39.8 billion recorded in 2016. According to unaudited financial results for the year ending December 2017, the fall of net profit was a result of increase income tax, decrease in price and costs of sale. "Year 2017 was characterized by a very competitive market, with extra capacity and challenging economic environment." said the company board chairman Hakan Gurdal. "The Citizen, Business News"