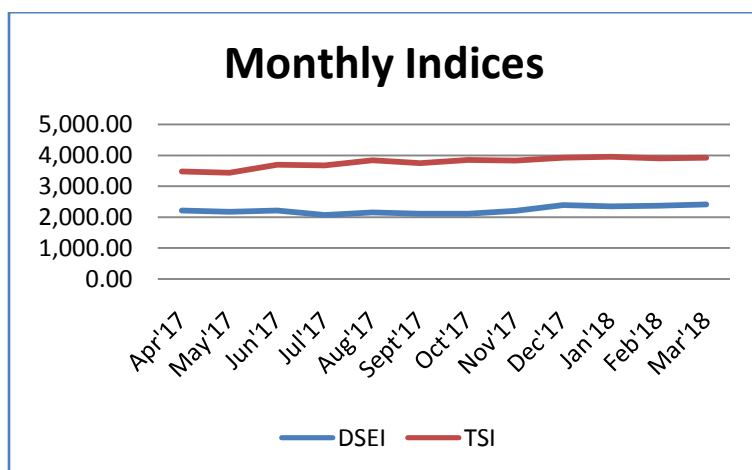


Market Performance

The Dar es salaam Stock Exchange closed on Friday with total market capitalization of 22.7trillion compared to 23.2trillion which is 2.3% less than the previous week. The bourse recorded a total turnover of 1.86 billion compared to previous record of 4.1 billion dropping by 62.1%. The volume of shares traded in the market decreased to 1.05 million compared to 1.93 million observed in the previous week.

The DSEI depreciated towards end of the week, closing at 2,356.98 (lower by 2.29% per cent), pulled down by sharp fall of price of USL at 45% and KA at 39%.The TSI remained constant at 3,923.33 points.



Top gainers and top losers

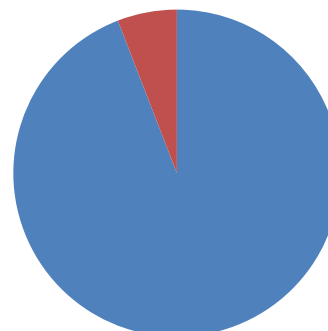
In the week ending 23rd March, the cross listed securities EABL, NMG, and KCB gained higher at +8.9%, +5.4% and +2.4% respectively. The worst performers during the week were USL, KA and ACACIA. On the side of local listed companies, there were no changes in price.

Bank, Finance & Investment Sector (BI)

Banking sector was less liquid in this week compared to previous week on the market activity contributing 18.51% of the total market volume. The segment contributed 2.07% of the market turnover.

Again CRDB counter was the most active counter on the Banking segment. The counter transacted 193,721 shares closing the week at TZS 170 per share while NMB transacted 972 shares closing the week at 2,750. DCB, MBP, MCB,

MKCB, MUCOBA and YETU shares did not exchange hands during the week as illustrated in the chart;

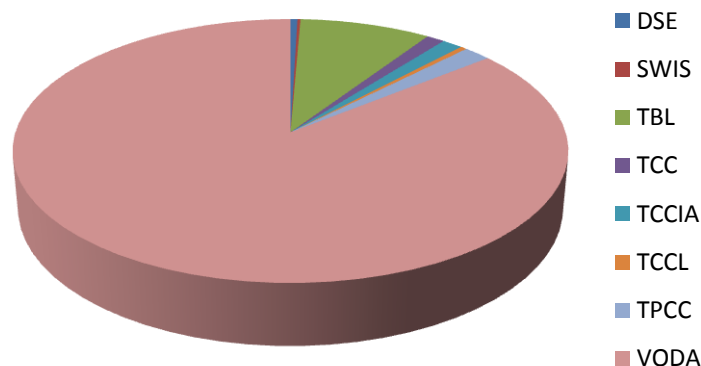


■ CRDB ■ NMB

Industrial and Allied Sector (IA)

The Industrial & Allied segment was more liquid on market activity and turnover compared to Banking Segment this week.

VODA was the most active counter in the market and on this segment with 764,630 shares traded contributing 69.83% of total market volume and 31.47% in turnover. It closed the week at TZS 850 per share. TBL dominated the total market turnover accounting to 56.39% with 75,053 shares traded which is equivalent to 7.13% closing the week at TZS 14,000 per share.



PHONE

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WEB

DSE had 3,950 shares transacted, closing the week at a price of TZS 1,400 per share. SWIS closed the week at TZS 3,540 trading a total of 1,735 shares. TCC transacted 10,343 shares, closing the week at TZS 16,300 per share. TCCIA counter traded 11,880 shares, closing the week at TZS 450 per share. TCCL counter traded 3,600 shares, closing the week at TZS 1,200 per share. TPCC traded 15,676 shares at TSH 1,480. TTP managed to transact 500 shares at TZS 130 after price adjustment in the previous week which resulted a sharp fall of price reaching 78% down (from TSH 600 to TSH 130). PAL, SWALA and TOL remained silent in the week ending 23rd March, 2018.

Government Securities

Treasury Bills

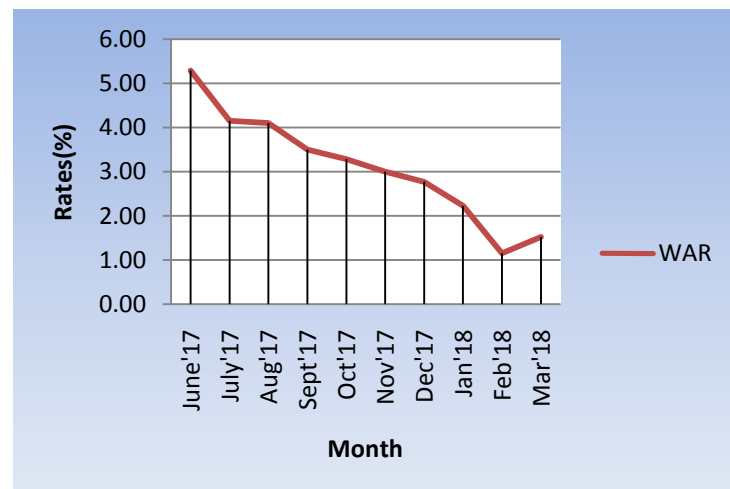
With under subscription of 100% on 35 days T-bills and over subscription of 150% on 91 days, 99% on 182 days and 6% on 364 days, Treasury bills yield dropped to 0%, 2.25%, 3.23%, and 5.12% respectively compared to 2%, 2.78%, 3.46% and 5.83% of the previous T-bills auction held on 7th March, 2018.

Treasury bond

Bond worth TZS 22.21billion exchanged hands during the week in the secondary market. Last week transaction value (face value) fell by 74% compared to previous week transaction which amounted to TZS 86.11billion.

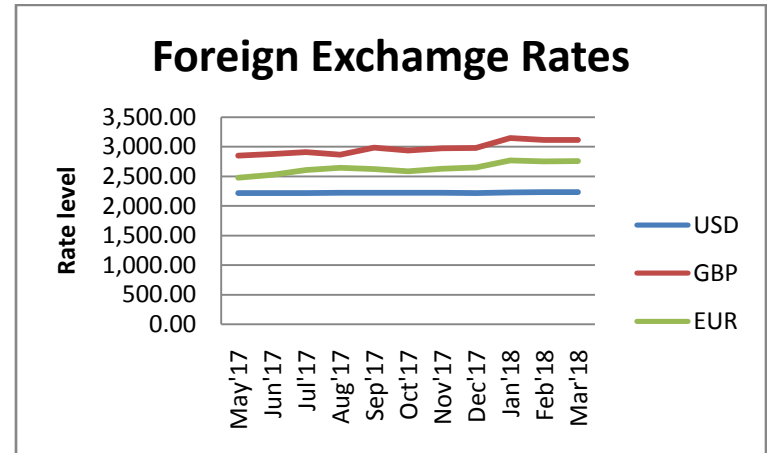
Money Market

The Interbank rate towards end of the week decreased to 1.48% from 1.52% recorded in the previous week indicating a slight change of 2.6%.



Foreign Exchange

Tanzania Shilling lost ground against US dollar and Pound while it appreciated over EUR at 0.13%, 1.41% and -0.11% respectively compared to previous week. The currency exchanged at an average of (2,235 USD), (3,138 GBP) and (2,755 EUR) week on week bases.



Economy, Business & Finance News

- The East African Business Council (EABC) has voted the Nation Media Group (NMG), a parent company of Mwananchi Communications limited (MCL, publishers of The citizen, Mwananchi and Mwanaspoti newspapers, as the only media company with presence across the entire East African community. *"The Citizen, Business News"*
- The construction at JNIA has reached 70 per cent and is expected to be completed in June, 2019. Upon its completion, the airport will handle six million passengers annually. The Premier said, "the government is determined to strengthen air transport; the completion of Terminal III will increase the number of aircraft. The tourism sector will also get a boost due to improved air transportation." He added that apart from the construction of JNIA Terminal III, the government is also renovating various airports across the country. *"Daily News, Business & Finance"*
- The Business Registration and Licensing Agency (BRELA) yesterday called on businesspersons who registered their companies before February 1, 2018 to verify their information online. The online verification will help the traders be accommodated into the new system. BRELA chief executive officer and registrar of companies Frank Kanyusi said in Dar es Salaam yesterday that the exercise was of paramount importance for the business people since they would now no longer be needed to travel all the way to Dar es Salaam. *"The Citizen, Business News"*