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EQUITY MARKET PERFORMANCE

Equity Summary for July 2021

| S/N | STOCK | 30th July 2021 | 30th June 2021 | YTD % CHANGE |
|-----|--------|----------------|----------------|--------------|
| 1 | CRDB | 265 | 295 | -10.17% |
| 2 | DCB | 240 | 240 | 0.00% |
| 3 | DSE | 1,180 | 1,300 | -9.23% |
| 4 | JATU | 1,200 | 1,200 | 0.00% |
| 4 | MBP | 490 | 490 | 0.00% |
| 5 | MCB | 500 | 500 | 0.00% |
| 6 | MKCB | 780 | 780 | 0.00% |
| 7 | MUCOBA | 400 | 400 | 0.00% |
| 8 | NICO | 230 | 225 | 2.22% |
| 9 | NMB | 2,340 | 2,340 | 0.00% |
| 10 | PAL | 400 | 400 | 0.00% |
| 11 | SWALA | 490 | 490 | 0.00% |
| 12 | SWIS | 1,120 | 1,120 | 0.00% |
| 13 | TBL | 10,900 | 10,900 | 0.00% |
| 14 | TCC | 17,000 | 17,000 | 0.00% |
| 15 | TCCL | 480 | 405 | 18.52% |
| 16 | TICL | 350 | 350 | 0.00% |
| 17 | TOL | 500 | 500 | 0.00% |
| 18 | TPCC | 3,900 | 3,600 | 8.33% |
| 19 | TTP | 120 | 120 | 0.00% |
| 20 | VODA | 770 | 770 | 0.00% |
| 21 | YETU | 550 | 550 | 0.00% |

Cross Listed Counters for July 2021

| S/N | STOCK | 30th July 2021 | 30th June 2021 | YTD % CHANGE |
|-----|-------|----------------|----------------|--------------|
| 1 | EABL | 3820 | 3,900 | -2.05% |
| 2 | JHL | 8050 | 7,600 | 5.92% |
| 3 | KA | 80 | 80 | 0.00% |
| 4 | KCB | 970 | 910 | 6.59% |
| 4 | NMG | 530 | 530 | 0.00% |

TOP MOVER

The volume of TBL shares traded were a total of 1.87Mln shares with turnover TZS 8.04Bln, whereas 665,704 shares bought by Tsh.4500 per share, 1204726 shares bought by Tsh4150 per share and 9,000 shares by Tsh.10400 per share.

TOP GAINERS

| S/N | STOCK | 30th July 2021 | 30th June 2021 | YTD % CHANGE |
|-----|-------|----------------|----------------|--------------|
| 1 | TCCL | 480 | 405 | 18.52% |
| 2 | TPCC | 3900 | 3,600 | 8.33% |
| 3 | NICO | 230 | 225 | 2.22% |

The top gainer was TCCL, which by the close of the month was up 18.52% from TZS 405 of last month to TZS 480. Other gainers TPCC also improved significantly to TZS 3,900 at 8.33% increment. Other included NICO.

TOP LOSER

| S/N | STOCK | 30th July 2021 | 30th June 2021 | YTD % CHANGE |
|-----|-------|----------------|----------------|--------------|
| 1 | CRDB | 265 | 295 | -10.17% |
| 2 | DSE | 1,180 | 1,300 | -9.23% |

CRDB was the top loser, down by 30 spreads to TZS 255, a 10.17% decline, followed by DSE by 9.23%.

TURNOVER, MARKET CAPITALIZATION

| MONTH | JUNE | MAY | % |
|---------------------------|--------------|-------------|--------|
| TZS | | | CHANGE |
| Turnover | 10.05billion | 9.65billion | |
| No. of shares traded | 8.056Mln | 10.69Mln | 24.6% |
| Total Market Cap (Bln) | 16640.14 | 16514.69 | 0.79% |
| Domestic Market Cap (Bln) | 9598.48 | 9620.60 | 0.23% |

TURNOVER: A significant growth on the equities market activities has been observed in July as opposed to the records of June. The equities turnover has increased by over 3.7% to TZS 10.05Bln from TZS 9.65Bln recorded in June, due to unlimited number of transactions.

SHARES: The number of shares in July were 8.056Mln shares resulted to a **24.6%** decrease from 10.69Mln shares traded in June.

MARKET CAPITALIZATION: The capitalization of the markets has moved from TZS 16.51Trn to TZS 16.64Trn on the Total Market Cap and from TZS 9.62Trn to TZS 9.598Trn on the Domestic Market Cap. Total Market recorded a positive change of 0.79% and Domestic market recorded a negative change of 0.23% respectively.

INDICES

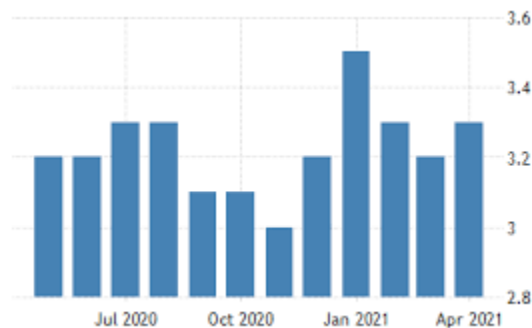
Indices as of 30th July 2021

| S/N | index | 30 th June 2021 | Change % | 31 st May 2021 | MONTHLY % CHANGE |
|-----|-------|----------------------------|----------|---------------------------|------------------|
| 1 | DSEI | 2000.92 | 0.00% | 1967.16 | 1.72% |
| 2 | TSI | 3,644.64 | 0.00% | 3,615.25 | 0.81% |

The All-Share Index (DSEI) gained **1.72%** and the Tanzania Share Index (TSI) gained **0.81%**.

INFLATION

During July 2021, the headline inflation rate remained low and within the country. On month-to-month basis, headline inflation was 0.5 percent, a bit higher than the rate recorded in the corresponding period of 2020. Inflation is projected to remain within the targeted band for 2020/21.



TREASURY BOND MARKET

In June 2021, the Bank of Tanzania (BOT) auctioned a **20-year** and a debut **2-year** Treasury bonds worth TZS 139.5 billion and TZS 114.37 billion, respectively, for debt management and financing of the government budget. The 20-year Treasury bond auction was oversubscribed amounting to 416,202.10 billion, while the debut issuance of 2-year Treasury bond was highly oversubscribed with bids amounting to TZS 129,729 billion, indicating investors **over confidence** in long-term macroeconomic stability and prudent fiscal policy. Both bonds in total successfully raised TZS 386,450 billion, being about 29.2% of the tendered amount of TZS 545,931 billion and more than the original amount of TZS 253,870 billion. The weighted average yield to maturity on 20-year bond stands at **15.4%** and for the 2-year stands at **7.55%**.

TREASURY BILL MARKET

The Bank of Tanzania conducted **2** Treasury bills auctions in July 2021. T/Bills of 364 and 182 days have been active this month in the auctions, the bills saw **over-subscription** of 82.095 billion from the total offer of TZS 145.4 billion to the tendered amount of TZS 227.495 billion. The successful bids taken by government were TZS 145.4 billion only for 364days. The short-term bills (**35days and 91days**) were dormant with **no** significant activity. This reflects investors preference in government securities, partly attributed to uncertainties surrounding other investment avenues amid negative effects of COVID-19 on some businesses and investment.

The weighted average yield for the 364-day maturity plunged to 3.96% during the latest auction conducted by the Bank of Tanzania from 4.81% in the previous sale. And of the 182 days maturity also decreased to 3.20% from 3.58% during the previous auction.

T-bill Auction as of 30th July, 2021

| S/N | Tenure | Yield (%) | monthly Yield Change (%) |
|-----|----------|-----------|--------------------------|
| 1 | 35 Days | 0.00% | 0.00% |
| 2 | 91 Days | 0.00% | 0.00% |
| 3 | 182 Days | 3.20% | -10.61% |
| 4 | 364 Days | 3.96% | -17.67% |

INTER FOREIGN EXCHANGE MARKET (IFEM)

The Bank of Tanzania maintained its presence in the interbank foreign exchange market (IFEM), mainly to support seasonal demand for foreign exchange for imports and ensuring an orderly foreign exchange market. Transactions in the IFEM amounted to TZS. 22.82 million compared with TZS. 24.55 million traded in June 2021 (7.04%) lower. The shilling remained stable against the US dollar, trading at an average rate of TZS 2,299.23 per US dollar, compared to TZS 2,298.93 per US dollar registered in the preceding month. The sustained stability of the shilling against major global currencies was due to low and stable inflation environment, moderate current account deficit and continued prudence in both monetary and fiscal policies. The market closed with the exchange rate of TZS 2,299.23 per US dollar.



INTERBANKCASH MARKET (IBCM)

The interbank cash market (IBCM) experienced eased monetary conditions in July 2021 relative to the preceding month as depicted by the developments in the volume of trade and interest rates. The volume of trade in the market decreased to TZS 16 billion, **57.67%** lower than TZS 37.8 billion traded on June.

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