

TBL: Our systems not hacked

Tanzania Breweries (TBL) said yesterday that its data systems were safe and secure, putting to rest rumours that they were hacked. Speaking in Dar es Salaam yesterday, the TBL marketing director for East Africa, Mr. Thomas Kemphuis said after thorough investigation, they established that their systems were safe and that no hacking attempt was successful. Mr Kemphuis assured the company's stakeholders and the general public that its systems were secure. "After a thorough investigation by our internal and external experts, TBL can confidently confirm that our data systems have neither been hacked into nor been compromised in anyway. We would like to assure all our customers, partners and other stakeholders that they should not panic because everything is under control," said Kemphuis. He reaffirmed TBL commitment to continue providing its customers with quality products. *"The Citizen, National News Pg.5"*

Mpango assures bankers on economy

Finance and Planning Minister Philip Mpango has reiterated that the economy is on the right track, citing the single digit inflation over the past six months and ongoing projects driving industrialization. The minister noted the fifth phase administration's achievements yesterday when he met with the assistant managing director of Barclays Bank, Africa Region, Mr Peter Matlare, over government's plan to secure a low interest loan to enable it to finance major projects like the construction of the standard gauge rail (SGR). Apart from the central corridor SGR, another mega-project is the Stieglefs Gorge power project. The projects will steer the country into a middle income economy through industrialisation. Dr Mpango informed the official that the government had stabilised the economy by controlling inflation to single digits of 5.3 per cent in the past six months. "We've invested in education, water, agriculture, health, mining, trade and infrastructure. Within a short period of two years, more than 80 industries have been constructed in Mkuranga District, Coast Region, as a result of opportunities created by the natural gas pipeline that will be built in the area and its proximity to Dar es Salaam Port," the minister said. *"The Citizen, National News Pg.4"*

DSE Plc share price triples

The Dar es Salaam Stock Exchange (DSE) Plc share price rose to Sh1,500 on Wednesday this week, reaching the highest record since it was listed 19 months ago. This is equivalent to three times the company initial public offer (IPO) price of Sh500 and 50 per cent increase compared with the listing price of Sh1,000. The company self-listed its shares in July, 2016. This indicates that an investor who invested Sh50,000 in buying 100 shares during the company initial share sale 19 months ago, can sell them at Sh150,000. Those who retained DSE Plc shares since the IPO have also benefited further by earning dividends declared each year. The DSE market report shows that the company opened the week at a price of Sh1,480, although its shares were traded at prices ranging from Sh1,400 to Sh1,520. Daily market reports showed that during the first three days of this week, 24,850 DSE Plc shares valued Sh41 million were transacted in 15 deals. *"The Citizen, Business zone Pg.19"*

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