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## After 20 yrs, Kimei set to leave CRDB

After 20 years at the helm of the CRDB Bank, Dr Charles Kimei is bowing out. Having joined at the bank in 1998, Dr Kimei's position as managing director of Tanzania's largest bank expires in May 2019 and he has confirmed that he is not going to renew. His successor must be in office by January 2019, Dr Kimei told journalist yesterday. "I will not renew my contract when it expires in May 2019...I will be leaving a happy man after driving CRDB through various transformations during the past 20 years" Said Dr Kimei. Going by rules and regulations governing CRDB, Dr Kimei said, "the bank's managing director must be a Tanzanian. I am confident that we have enough well qualified people within CRDB to ascend to the position but we want to be open as possible so that every qualified Tanzanian gets the chance to manage this entity" said Dr Kimei. *"The Citizen, National News Pg.1"*

## Legal battles facing Tigo, Airtel to delay DSE listing

Hopes of Tigo and Airtel being listed on the Dar es salaam Stock Exchange (DSE) are fading away due to challenges facing the two mobile communications companies. Capital market and Securities Authority (CMSA) Principal Public Relations Officer Charles Shirima told the Citizen this that both companies needed to resolve their legal battles before listing on the bourse. According to him, even if both companies were to be listed on the bourse before resolving their legal issues it would be difficult for traders to purchase their shares. "So far, the two mobile companies have reached a good stage in their attempt to get listed on the bourse. They have submitted their prospectuses to us and we have told them to work on them because they have shortcomings" he said. *"The Citizen, Company News Pg.21"*

## Ruling on Acacia labour dispute today

The commission for Mediation and Arbitration (CMA) in Shinyanga Region will deliver a ruling on a labour dispute between Acacia North Mara Gold Mine and 136 security guards today. Acacia North Mara Gold Mine plans to retrench the security guards and instead hire a private security company to provide similar services. However the National Union of Energy and Mine Workers (Numet) claims that the guards are being laid in contraventions of labour rights. On December 3, this year Acacia filed a civil case No201/17 at the CMA challenging the decision of Numet to counter their plan of laying off the guards. Shinyanga CMA Arbitrator Kilian Nembeke has confirmed that he will deliver the ruling today after hearing witness from both parties. *"The Citizen, Company News Pg.21"*

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