



KINONDONI ROAD, 1<sup>ST</sup>  
FLOOR, TOGO TOWER P.O.  
BOX 4441, DAR ES  
SALAAM-TANZANIA  
TEL: +255 22 266 6031 EMAIL:  
[Info@optimacorporate.co.tz](mailto:Info@optimacorporate.co.tz)  
WEBSITE: [www.optimacorporate.co.tz](http://www.optimacorporate.co.tz)

## **Halotel TZ's \$800m investment wins international praise.**

Dar es Salaam, Organizers of the International Business Awards( Stevie Awards 2017) have named Viettel Tanzania PLC (Trading as Halotel Tanzania) as the “Fastest Growing Enterprises in the Middle East Afirca”, thanks to its \$800 million (about Sh1.7 trillion) investment.

Halotel said in a statement yesterday that the company was named as so during an event that was held in Barcelona, Spain on Tuesday this week. Halotel has operated in Tanzania for two years now during which period, it has registered a number of achievements.

Launched in October 2015, Halotel managed to register about one million subscribers in a period of about three months . *“The Citizen, Business Pg.11”*

## **TBL takes new model to boost growth.**

Dar es Salaam. Tanzania Breweries Limited (TBL) Group has changed its operational model as it targets to grow its market and shifting sentiments.

Speaking at the Second Ministerial Dialogue with the Private Sector in Dar es Salaam on Tuesday, the TBL Group's managing director Roberto Jarrin said the company decided to tilt its model by paying much attention on affordable brands so as to align itself to new economic realities.

“With the existing market conditions, the company had previously been growing at the rate of negative 0.3 percent. We were therefore forced to re-think our operating model and realign it to the realities of the market,” he said during the dialogue. *“The Citizen, Business Pg.11”*

## **Banks credit squeeze is global issue.**

CREDIT squeeze that is curbing private sector growth in Tanzania is a global phenomenon as banks are taking a cautious stance in lending, a research expert, Dr Jasper Grosskurth, said in Dar es Salaam yesterday.

Dr Jasper Grosskurth, the Managing Director of the Research Solutions Africa, said lenders, particularly banks' sensitivity to lending is not a Tanzania or regional thing but a global issue.

“Almost half of the companies interviewed during the survey were facing challenges in bolstering working capital or accessing funding,” he made the remarks during a presentation at this year's edition of the top 100 mid-sized companies survey with Bank M Tanzania as the main sponsor.

The increased uncertainty on the global economy has forced banks to introduce strongest conditions in offering credit for fear of default, issues related to money laundering and weakening of bank's assets quality, he said. *“Daily News, Business” & Finance Pg 19.*

TEL

EMAIL

WEB

