

## Your updates are needed, BRELA tells 'limited' firms

The Business Registrations and Licensing Agency (BRELA) has issued a six-month ultimatum to over 200,000 limited liability companies operating in the country to update their information or else face difficulties in accessing services. The updates can be done through the Online Registration System (OBS). The agency said all activities would now be conducted online, warning that after six months companies that not have complied would be blocked from services such as increasing capital investment, change in chief executive officers, or relocating to new offices because the system has integrated with other institutions. Its CEO Frank Kanyusi, told The Citizen recently that since the online registration was started last month more than 200 new companies have been registered, saying the target was to list at least 50 firms per day. *"The Citizen, Businesszone Pg.22"*

## TBL post revenue growth of 9 per cent

Tanzania Breweries Limited sales volume rose by 24 per cent to 3.3 million hectolitres, according to the company's statement 2017. Driven by higher beer volumes, which increased by 30 per cent, the brewer's revenue grew by 9 per cent in 2017, up from 2016. The statement also shows that the firm's operating profit, excluding nonrecurring items (normalized profit), increased by 16 per cent on prior year driven by top-line growth efficiencies in breweries and stringent cost controls. Non-recurring items for the period totalled Sh142.9 billion, primarily due to restructuring costs effects of the sachet ban and amount distributed to permanent employees as a result of the sale of treasury shares. *"The Citizen, Businesszone Pg.22"*

## Tanzania debt burden hits 57trn/-

The public debt stock reached 576trn/- in January this year, which was an increase of nearly 18 per cent from what it was in January 2017, new Bank of Tanzania (BoT) figures published last week show. According to data in the February Monthly Economic Review (MER), the national debt increased by about 8.6trn/- from 49trn/- during the one year period. It was 45.2trn/and 32.7trn/- in January 2016 and 2015 respectively. External debt stock hit about US\$19.4 billion in January 2018, rising from around US\$17.3 billion last year. That translates to nearly 43.8trn/and about 39trn/respectively. The domestic debt stock increased to slightly over US\$6.2 billion (about 14trn/-) from around US\$4.7 billion (10.6trn/). "External debt stock, comprising public and private sector debt, amounted to US\$19,418.2 million at the end of January 2018. The debt stock represents an increase of US\$67.7 million from December 2017 and US\$2,056.6 million from January 2017," the central bank notes in February MER. *"The Guardian, Smart Money Pg.14"*

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