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## DSE turnover down Sh4bn

The Dar es salaam Stock Exchange (DSE) turnover fell to Sh2.3 billion last week from Sh6.4 billion the previous week. A market report show that the number of shares traded during the period declined to 3.3 million from 11.6 million. "Most investors targeted government and private sector debt instruments," DSE official Mary Kinabo said. "The investors' appetite last week was on government and corporate bonds whose turnover improved to Sh64 billion from Sh8 billion during the period." TBL accounted for 30 per cent of the shares traded at the market last week, followed by Vodacom Tanzania's 25 per cent and TPCC's 22 per cent. The overall market capitalization increased to Sh22.9 trillion from 22.66 trillion. The improvement of the total market capitalization was the result of the increased share price for KCB, East African Breweries Limited, DSE and Swissport. The market capitalization for locally listed companies also improved by Sh2 billion due to the increase in share prices of Swissport and DSE. *"The Citizen, business zone Pg.21"*

## Uchumi closes 24<sup>th</sup> branch in three years

Uchumi Supermarket's closer of its prime Sarit Centre store has seen the retailer's branch count drop by two third to 16 in just three years, reflecting its dwindling fortunes. The struggling retailer, which has operated the Sarit Store for over three decade, said it resorted to shutting it down as part of its cost cutting and restructuring strategy. In 2015, following aggressive expansion regionally, the publically listed retail chain operated about 40 branches in Tanzania, Kenya and Uganda. Uchumi which is saddled with debt soon thereafter excited these regional markets following sustainable losses and extended the branch closers to Kenya. "We will be exploring possible relocation at other venues for our most unviable stores to more cost-effective and strategic locations as part of the ongoing strategy to cut costs, settle debts and optimize cash flow" Andrew Dixon, Uchumi's Chief Operating Officer said in a statement Friday. *"The Citizen, business zone Pg.22"*

## TBL programme to improve distribution

Tanzania Breweries Limited (TBL) Dar es salaam plant has been qualified to be one of the two sites in Africa for its best practices in applying effectively a programme to improve efficiency in distribution dubbed Distribution Process Optimization (DPO). TBL Group, Logistic Director MartinWolfaardt said, "Our team has put an effort over the past seven months learning, developing, improving and entrenching the principles held within DPO". Last month the official zone DPO audit was conducted in Ilala and the team managed to qualify. The DPO is the standard way of working within ABInbev Logistic across the World through the implementation of various tools, method and behaviors that support continuous improvement in safety, quality service level and cost. *"Daily News, Business & Finance Pg.19"*

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