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Why KQ suffered Ksh6 billion

Kenya Airways (KQ) has posted a Ksh6.1 billion net loss for the nine months to December as it announced a change in its financial calendar to sync with the calendar year. The national carrier's management has attributed the loss position to higher fuel costs and the negative impact of a prolonged election-eering period. Fuel costs, which went up 14 per cent in the period, remain the biggest challenge to KQ's profitability. However the airline is optimistic of 2018's outlook amid a planned rollout of daily flights between Nairobi and New York this October, non-stop flights to Cape Town and direct flights to Mauritius. Chief executive Sébastien Mikosz said the full financial impact of the new US route will be felt in 2019, adding he expects a revenue boost of between 8 and 10 per cent. *"The Citizen, Company News Pg.23"*

Two telcos in mobile money tie-up

Partnership has been established between TTCL Corporation and Tigo Tanzania, whereby customers can now send or receive cash on both networks at a uniform tariff. Speaking during a joint press conference held yesterday, the TTCL Head of Mobile Financial Services. Mr Moses Alphonse, said the partnership aimed at giving convenient and affordable financial services to Tanzanians. He said the establishment of TTCL Pesa, which has forged a partnership with Tigo Pesa, was aimed at creating financial solutions for TTCL voice and data subscribers. "Our target is to transform the financial needs of our people to become more cashless and be an enabler of all digital financial transactions performed in Tanzania," he said. He added that TTCL had a robust platform that can provide utilities, companies and government institutions with an ability to provide digital payment solutions to millions of Tanzanians. *"The Citizen, businesszone Pg.24"*

Airtel, DTBi partner on training for entrepreneurs

Airtel in partnership with Dar Teknohama Business Incubator (DTBi) have started to offer ICT studies to entrepreneurs in Dar es Salaam. The training is aimed at equipping entrepreneurs with computer basic skills and technology so as to expand their businesses through digital ways involving various partners from private sector in supporting ICT entrepreneurship skills. The training is being carried at an ICT Lab in Kijitonyama Primary School in Kinondoni Municipality under sponsorship of Airtel Tanzania in partnership with Dar Teknohama Business Incubator (DTBi). The Chief Executive Officer of DTBi, Dr George Mulamula, said that Technology can empower social entrepreneurship initiatives by democratizing access to information, creating business value, and enabling new capabilities "it is so interesting to see local entrepreneurs and especially women have turned in big number to get training on ICT learn computer skills to run their businesses digitally", "The ICT training will equip the entrepreneurs with knowledge of how to use the straight book system which is based on cash accounting and use it for keeping their business records. In addition, we will train them on computer basic skills to enable them to use application software such as Microsoft Word and Excel in generating cash accounting tables for their businesses," said Dr Mulamula. *"The Citizen, businesszone Pg.24"*

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