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DSE trade sour over low purchase

Turnover of the Dar es salaam Stock Exchange (DSE) dropped by 98.92 percent last week, fueled by lower participation by foreign investors, as they shift their attention to year end obligations =, market data show. Only Sh1.0billion was netted from the trading of stocks at the DSE last week from a record level of Sh85billion that was recorded during the preceding week (week ending November 10, 2017). The number of traded shares dropped by 41.18 per cent to 5.5 million last week from 9.36million recorded during the previous week of foreign investors purchase shrunk by 99.94 per cent to only Sh51 million during last week, from Sh85 billion recorded during the previous week. *"The Citizen, Businesszone Pg19"*

Nicol's investment in NMB becomes firm's bright spot

The national investment Company Limited (Nicol) says its 33 million in the National Microfinance Bank (NMB) constitute the highest number of stocks it hold in a single organization. Nicol deputy chief executive officer Erasto Ngamilaga said: "NMB shares, which represent a 6.6 per cent stake in the financial institution, have constantly created revenues for us in the face of falling stock values in other entities which we have financial interests". According to the company's website Nicol has 61,040 shares in the Tanga Cement, 1 million in Vodacom, 361810 in Tanzania Breweries Limited (TBL), 286940 in CRDB, 40310 in Simba Cement and 1285831 million in the DSE. *"The Citizen, Businesszone Pg19"*

CRDB dominates DSE market share

Dar es salaam Stock Exchange (DSE) turnover declined to 1.01billion compared to 85.80 billion posted on the previous period with the CRDB bank dominating the market share by 85 per cent. The weekly wrap-ups show that TBL contributed 5 per cent; self listed Dar es Salaam Stock Exchange at 3 percent and Tanzania Cigarette Company (TCC) at 2 per cent. Total gainer for the week under review was TBL appreciating in value by 0.76 per cent closing the week at 13,300/- per share. Top loser for the week were the DSE ad CRDB depreciating in value by 6.56 per cent and 6.25 per cent respectively. *"Daily News, Business and Finance 19"*

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