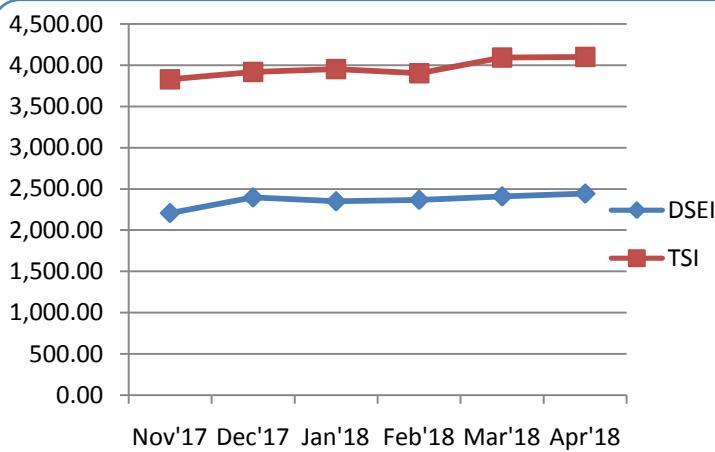


## Market Performance

The DSE total market capitalization gained 1.4% to close the week at Tsh 23.5 tri/- compared to Tsh 23.1 tri/- in the previous week. The bourse recorded a total turnover of Tsh 460.2 m/- compared to previous record of Tsh 6.9 bn/- lower by 93.4%. The volume of shares traded in the market decreased to 0.6 mln compared to 1.3 mln observed in the previous week.

The DSEI appreciated towards end of the week, closing at 2,443.50 (higher by 1.43% per cent), pulled up by increased price of KA at 26.09%, DSE at 12.86% and TPCC at 6.76%, KCB at 4.39% and JHL at 1.11%. The TSI gained a further 0.21% to close the week at 4,100.64 from 4,092.14 in the previous week.



## Top gainers and top losers

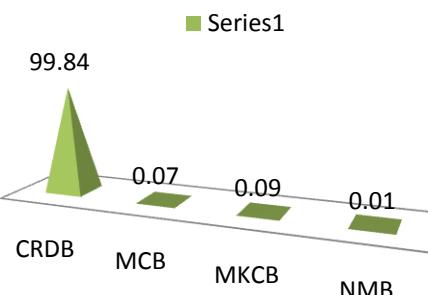
In the week ending 6<sup>th</sup> April, Kenya Airways trading as (KA) gained higher at 26.09% while the worst performers during the week was Uchumi Supermarket Limited trading as (USL) its price dropped by 9.09% compared to previous week closing price.

## Bank, Finance & Investment Sector (BI)

According to DSE report, banking sector was more liquid in this week compared to previous week on the market activity contributing 51% of the total market volume. The segment contributed 13% of the market turnover. CRDB counter was the most active counter on the Banking segment. The counter transacted 326,622 shares closing the week at TZS 170 per-

share. MCB, MKCB and NMB transacted 220, 300 and 22 shares at TZS 500, TZS 830 and TZS 2,750 respectively. MBP, MUCOBA and YETU counters did not exchange hands during the week.

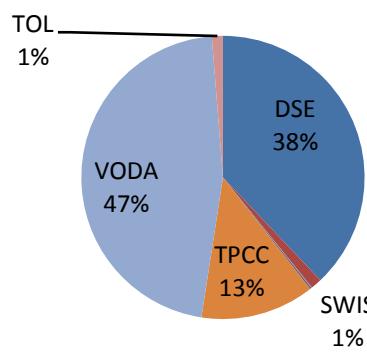
### BI (Volume)



## Industrial and Allied Sector (IA)

The industrial & allied segment was less liquid on market activity contributing 49% of the total market volume while leading in turnover compared to banking segment this week. VODA was the most active counter in this segment with 116,432,000 shares traded contributing 46.30% of total (IA) volume and 29.07% in turnover. It closed the week at TZS 850 per share. DSE dominated the total market turnover accounting to 41.42% with 121,775 shares traded which is equivalent to 18.70% of the total market volume closing the week at TZS 1,580 per share.

### IA (Volume)



PHONE

EMAIL

WEB

DSE had 121,775 shares transacted, closing the week at a price of TZS 1,580 per share. SWIS closed the week at TZS 3,540 trading a total of 4,110 shares. TCC transacted 628 shares, closing the week at TZS 16,300 per share. TBL counter traded 212 shares, closing the week at TZS 15,500 per share. TCCI counter traded 20 shares, closing the week at TZS 450 per share. TPCC traded 41,713 shares at TSH 1,580. TOL managed to transact 4,050 shares at TZS 780. PAL, SWALA, TTP and TCCL remained silent in the week ending 6th April, 2018.

## Government Securities

### T-bills

Treasury bills auction summary held on 4<sup>th</sup> April, 2018 indicates that T-bills of 91 and 182 days oversubscribed by 60% and 63% while the T-bills of 364 days undersubscribed by 33%. Treasury bills of 35 day did not attract any investor according to bank of Tanzania report.

### Treasury bond (Secondary Market)

Government bond worth TZS 44.1 bn exchanged hands during the week in the secondary market. In this week, transaction value (face value) rose by 60% compared to previous week transaction which amounted to TZS 27.57 bn.

## Money Market

The Interbank rate towards end of the week decreased to 1.30% from 1.34% recorded in the previous week indicating a slight change of 3.0%.

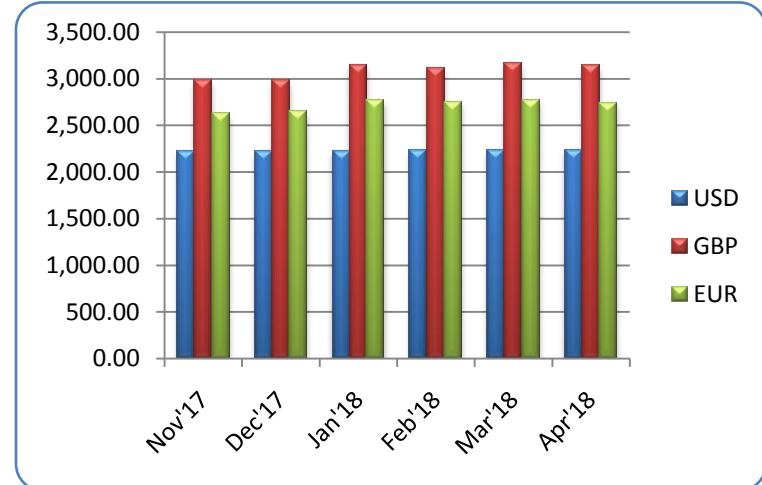
### WAR



## Foreign Exchange

Tanzania Shilling was weak against US dollar while gained against Pound and EUR at +0.15%, -0.82% and -1.02%

respectively compared to previous week. The currency exchanged at an average of (2,239 USD), (3,154 GBP) and (2,759 EUR) week on week bases.



## Economy, Business & Finance News

- Kilimanjaro Airports Development Company (Kadco) is set to procure a second ground handling service provider at Kilimanjaro International Airport (KIA). This is part of the government's initiative to liberalise the aviation services industry in Tanzania, which has been dominated by a single company for years. Currently, Swissport Tanzania, a subsidiary of Swissport International, provides ground handling services at the largest northern circuit airport. Swissport International has provided ground services to more than 230 million passengers and handles 4.3 million tonnes of cargo a year at more than 280 stations in 48 countries. *"The Citizen, business zone Pg.23"*
- Despite the Bank of Tanzania (BOT) touting an "accommodative monetary policy", recent reports have revealed that lending rates are actually going up. The policy, which has been implemented for more than a year now, aims at ensuring that there is adequate liquidity within the banking industry to support growth of credit to the private sector. This trend goes against the government's plans to scale down cost of borrowing, which limits credit growth to the financially-starved private sector. The BoT review shows that the one-year lending rate slightly increased to 18.30 percent in January, this year, from 14.16 per cent in January 2017, which is a growth of nearly 20 per cent. *"The Citizen, National News Pg.3"*