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Kenyan's Shilling seen weakening.

The Kenyan shilling is expected to weaken against the dollar this week ending Thursday due to political uncertainty reducing offshore investor inflows and precautionary buying of dollars by importers a week before elections, traders said. Unless there is some positive news coming from the political arena, the shilling should remain on the back foot breaching psychological levels, although central bank could stall the fall, said a trader from one commercial bank. The Kenyan shilling appreciated slightly in the second half of September and at the beginning of October, after weakening to the lower value in early four years and trading at 106.2 KES per USD on 7th September. *"Daily News, Business" & Finance Pg 19*

Dar gets new lender in housing finance market.

A new mortgage financing firm, First Housing Company Limited, has been launched bringing into the market new affordable innovative mortgage products. The company's CEO Mr. Omar Msangi said in Dar es Salaam at the weekend that it will start operations with four new mortgage products namely home purchase, improving an existing home, extending an existing home and financing the equity in a home.

As pioneer in the housing finance market, the housing finance market, the company is positioned to bring long term housing solutions to all Tanzanians having the fixed prime lending rate of 15% per cent which is lower rate for mortgages in the country 'He said'. *"Daily News, Business" & Finance Pg 19*

TBL programme to boost efficiency.

TANZANIA Breweries Limited (TBL) is eyeing to achieve greater efficiency and standardization to the brewing operations and cost savings through implementation of the Voyager Plant Optimization programme. This was said in Dar es Salaam at the weekend by the TBL Group Communication manager, Ms Zean Tenga during the working tour of ABINEV Supply and logistic team members to the TBL Group plants in Tanzania.

The introduction of the programme in the TBL plants is meant to ensure that all business under the parent company operate under one system and touch every employee in the brewery 'she said' *"Daily News, Business" & Finance Pg 19*

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