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EQUITY MARKET PERFORMANCE

Equity Summary for June 2021

S/N	STOCK	30th June 2021	31st May 2021	MONTHLY% CHANGE
1	CRDB	295	285	3.51%
2	DCB	240	265	-9.43%
3	DSE	1,300	1,200	8.33%
5	JATU	1,200	1,200	0.00%
6	MBP	490	490	0.00%
7	MCB	500	500	0.00%
8	MKCB	780	780	0.00%
9	MUCOBA	400	400	0.00%
10	NICO	225	215	4.65%
11	NMB	2,340	2,340	0.00%
12	PAL	400	400	0.00%
13	SWALA	490	490	0.00%
14	SWIS	1,120	1,120	0.00%
15	TBL	10,900	10,900	0.00%
16	TCC	17,000	17,000	0.00%
17	TCCL	405	395	2.53%
18	TICL	350	350	0.00%
19	TOL	500	500	0.00%
20	TPCC	3,600	3,200	12.50%
21	TTP	120	120	0.00%
22	VODA	770	770	0.00%
23	YETU	550	550	0.00%

Cross Listed Counters for June 2021

S/N	STOCK	30th June 2021	31st May 2021	MONTHLY% CHANGE
1	EABL	3900	4,000	-2.50%
2	JHL	7600	6,050	25.62%
3	KA	80	80	0.00%
4	KCB	910	910	0.00%
5	NMG	530	410	29.27%

TOP MOVER

The volume of VODA shares traded were a total of 7.25Mln shares with turnover TZS 2.9Bln (**TZS.400per share**), accounting for 30.1% of total equities market turnover for the month.

TOP GAINERS

S/N	STOCK	30th June 2021	31st May 2021	MONTHLY % CHANGE
1	TPCC	3600	3200	12.50%
2	DSE	1300	1200	8.33%
3	NICO	225	215	4.65%
4	CRDB	295	285	3.51%
5	TCCL	405	395	2.53%

The top gainer was TPCC, which by the close of the month was up 12.5% from TZS 3200 of last month to TZS 3600. Other gainers DSE also improved significantly to TZS 1,300 at 8.33% increment. Other included NICO, CRDB and TCCL.

TOP LOSER

S/N	STOCK	30th June 2021	31st May 2021	MONTHLY% CHANGE
1	DCB	240	265	-9.43%

DCB was the top loser, down by 25 spreads to TZS 240, a 9.43% decline.

TURNOVER, MARKET CAPITALIZATION

MONTH	JUNE	MAY	%
TZS			CHANGE
Turnover	9647830000	2417013215	
No. of shares traded	10697964	7638145	40.1%
Total Market Cap (Bln)	16514.69	16357.02	0.96%
Domestic Market Cap (Bln)	9620.60	9518.81	1.07%

TURNOVER: A significant decline on the equities market activities has been observed in May as opposed to the records of April. The equities turnover has declined by over 86.13% to TZS 2.4Bln from TZS 17.42Bln recorded in April, due to **scarcity**/limited of transactions on the bourse.

SHARES: The number of shares in June were 10.69Mln shares resulted to a **40%** increase from 7.64Mln shares traded in May.

MARKET CAPITALIZATION: The capitalization of the markets has moved from TZS 16.36Trn to TZS 16.51Trn on the Total Market Cap and from TZS 9.3Trn to TZS 9.5Trn on the Domestic Market Cap. Both Markets recorded a positive change of 0.96% and 1.07% respectively.

INDICES

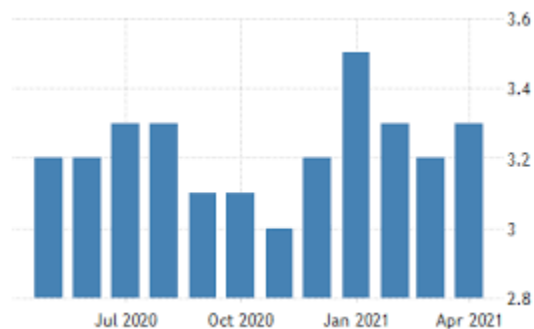
Indices as of 30th June 2021

S/N	index	30 th June 2021	Change %	31 st May 2021	MONTHLY % CHANGE
1	DSEI	1,967.16	0.00%	1,883.66	0.95%
2	TSI	3,615.25	0.00%	3,529.18	1.05%

The All-Share Index (DSEI) gained **0.95%** and the Tanzania Share Index (TSI) gained **1.05%**.

INFLATION

During June 2021, the headline inflation rate remained low and within the country. On month-to-month basis, headline inflation was 0.5 percent, a bit higher than the rate recorded in the corresponding period of 2020. Inflation is projected to remain within the targeted band for 2020/21.



TREASURY BOND MARKET

In June 2021, the Bank of Tanzania (BOT) auctioned a **15-year** and a debut **5-year** Treasury bonds worth TZS 142 billion and TZS 101 billion, respectively, for debt management and financing of the government budget. The 15-year Treasury bond auction was undersubscribed amounting to 129217.3 billion, while the debut issuance of 5- year Treasury bond was highly undersubscribed with bids amounting to TZS 56830.2 billion, indicating investors **under confidence** in long-term macroeconomic stability and prudent fiscal policy. Both bonds in total successfully raised TZS 132.793 billion, being about 49.9% of the tendered amount of TZS 266.048 billion and more than the original amount of TZS 243 billion. The weighted average yield to maturity on 15-year bond stands at **13.6116%** and for the 5-year stands at **9.1573%**.

TREASURY BILL MARKET

The Bank of Tanzania conducted **2** Treasury bills auctions in June 2021. T/Bills of 364 days have been active this month on both auctions, the bills saw **over-subscription** of 223.940 billion from the total offer of TZS 153.4 billion to the tendered amount of TZS 369.136 billion. The successful bids taken by government were TZS 129.896 billion only. The short-term bills (**35days and 91days**) were dormant with **no** significant activity. This reflects investors preference in government securities, partly attributed to uncertainties surrounding other investment avenues amid negative effects of COVID-19 on some businesses and investment.

The weighted average yield for the 364-day maturity plunged to 4.81% during the latest auction conducted by the Bank of Tanzania from 5.91% in the previous sale. And of the 182 days maturity also increased to 3.58% from 3.53% during the previous auction.

T-bill Auction as at 23rd June, 2021

S/N	Tenure	Yield (%)	Yield Change (%)	% under(+)/over(-) Subscription
1	35 Days	0.00%	0.00%	0.00%
2	91 Days	0.00%	0.00%	0.00%
3	182 Days	3.58%	-8.44%	0.00%
4	364 Days	4.81%	-19.83%	-42.50%

INTER FOREIGN EXCHANGE MARKET (IFEM)

The Bank of Tanzania maintained its presence in the interbank foreign exchange market (IFEM), mainly to support seasonal demand for foreign exchange for imports and ensuring an orderly foreign exchange market. Transactions in the IFEM amounted to TZS. 24.55 million compared with TZS. 21.65 million traded in May 2021 (13.4%) higher. The shilling remained stable against the US dollar, trading at an average rate of TZS 2,298.93 per US dollar, compared to TZS 2,298.59 per US dollar registered in the preceding month. The sustained stability of the shilling against major global currencies was due to low and stable inflation environment, moderate current account deficit and continued prudence in both monetary and fiscal policies. The market closed with the exchange rate of TZS 2,298.93 per US dollar.



INTERBANKCASH MARKET (IBCM)

The interbank cash market (IBCM) experienced eased monetary conditions in June 2021 relative to the preceding month as depicted by the developments in the volume of trade and interest rates. The volume of trade in the market decreased TZS 38.8 billion, **36.7%** lower than TZS 60 billion traded on May.

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