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## Global cement maker to setup plant in Tanzania

World's leading cement manufacturer, CRH Plc, which has no presence in Africa, now plans to establish its cement and building materials manufacturing plant in Tanzania, a move that might prove a game changer industry in the country. This was revealed by Tanzania Investment Centre (TIC) Communications manager Pendo Gondwe during an exclusive interview with *The Citizen* at TIC head offices yesterday. According to her, the firm is headquartered in Ireland. Its business network spans 32 serving all segments of the construction industry. "CRH subsidiary companies employ over 85,000 people in around 36,000 locations the World and generated sales of Euros 27.6 billion in 2017, according to the details available on the company's website," she explained. She further revealed that the CRH delegation mainly top leaders last week visited the TIC offices and held talks with the officials before making the decisions. "*The Citizen, National News Pg.2*"

## JNIA Terminal 3 now to be ready in May 2019

Completion of the construction of Julius Nyerere International Airport (JNIA) Terminal 3 in Dar es salaam has been extended to May 2019 instead of December this as earlier scheduled. The cost of the project has also shot up by 30 million euros (Sh83.3billion). A member of the Engineers Registration Board (ERB) Mr. Samuel Marwa said yesterday that a number of factors have contributed to the projected delay. These include changes in the original design, legislation and taxation regime, as well as the need for fresh dialogue between the Fifth Phase of President John Magufuli and the contractor, BAM International of the Netherlands. Mr Marwa was briefing journalists shortly after ERB board members engaged in closed-door discussions with the project contractor when they were on an inspection tour of the construction site. "*The Citizen, National News Pg.2*"

## How BoT seeks to improve liquidity

The Bank of Tanzania (BoT) has announced another milestone on its monetary policy by extending eligible collateral criteria for commercial banks accessing its loans. According to a circular published on Tuesday by BoT to all commercial banks, an extension follows an approval of the new collateral framework which came into effect Monday this week. "The bank has decided to expand the eligibility criteria for collateral to include all government securities, regardless of tenure and remaining day to maturity" says a circular. The previous collateral framework was limiting the eligible collateral to government securities with remaining time to maturities of 180 days or less. This however denied the banks from obtaining more funds from the central banks when they hold government securities with more than 180 days to maturity. "*The Citizen, National News Pg.2*"

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