



KINONDONI ROAD,  
1<sup>ST</sup> FLOOR, TOGO TOWER  
P.O. BOX 4441,  
DAR ES SALAAM-TANZANIA  
TEL: +255 22 266 6031  
EMAIL: [info@optimacorporate.co.tz](mailto:info@optimacorporate.co.tz)  
WEBSITE: [www.optimacorporate.co.tz](http://www.optimacorporate.co.tz)

## **Dar Exchange index drops 27 point, pulled down by TBL, CRDB**

Dar es salaam Stock Exchange (DSE) closed the week ending 3<sup>rd</sup> November 2017 lower by 22.6 points (1.1 per cent –All Share Index) and 42.75 points (1.1 per cent –TSI), at 2,102.42 and 3,833.73, respectively. The Bourse posted losses amid the week with low trading activities where only shares worth Tsh3.0bn (US\$1.3mn) changed hands. Turnover for the preceding week stood at Tsh19.9bn (\$8.9mn). Foreigners continue to dominate trading activities, especially on the buying side, while local investors appear to be shying away from the market. Foreign demand pushed TCC price higher by 7.7 per cent to close the week at 16,800 versus previous week's close of 15,600. TCC gained the most during the week out of the domestic listed stocks, followed by DSE Plc with edged up by 1.7 per cent to close the week at 1,220 compared to 1,200 the week before. The two counters upward momentum could not match the downward pull from TBL and CRDB, main losers of the week, making the overall market to head south. *"Daily News, Business Standard Pg.12)*

## **Dar es salaam exports to Nairobi, Kigali nose-dive**

Tanzania export values to Kenya and Rwanda has nose-dived considerably but for Burundi and Uganda increased last year. Bank of Tanzania latest data showed while exports to Kenya and Rwanda plummeted, imports increased. On the other hand import values from Uganda and Burundi decreased. Bank of Tanzania (BoT) Economic Bulletin for the quarter ending this June, through provision, showed that export to Kenya nose-dived almost by half to 683.14bn/-last year from 1.45tri/-in 2015. The report said manufactured goods exports were lower partly associated with the implementation of EAC Single Custom Territory (SCT). "It is worth to note that under the SCT arrangement, goods exported from one partner state to other partner states are treated as transfers hence not included in the export statistics," BoT said. *"Daily News, Business Standard Pg.12)*

## **Open account for your children, bank urges parents**

Azania Bank Limited has introduced for children. The Watoto Account is aimed at encouraging and enabling parents and guardians to help their children to build a savings culture. Largely by contributing to the account- and regularly being briefed on what is going on. Azania Bank Managing Director Charles Itembe said here yesterday that the account meant a lot as a catalyst in encouraging money savings for future use in the interests of children. "The Watoto Account saves as additional saving for children. It is an account that has four special periods for withdrawing the money in a year" Mr Itembe said adding that the account is bound to be useful to parents. *"The Citizen, Business Pg.10"*

TEL

EMAIL

WEB