

Foreign investors continue to dominate DSE trading

Foreign investors have continued to dominate trading at Dar es salaam Stock Exchange (DSE), a market report shows. According to the report, the market transacted shares valued Sh2.96 billion last week, but Sh2.6 billion out of it was injected by the foreign investors through buying of shares. It also shows that the foreign investors were only targeting some listed companies including cement, banking and manufacturing. Last week a total of 2.37 million shares were transacted in 317 deals. The DSE report also shows that a total turnover of Sh69.5 billion was transacted from January this year to date, out of which Sh66.56 billion were injected by foreign investors, which was 95.74 per cent. During this quarter, Sh49.2 billion. During this quarter, Sh49.2 billion were also injected by foreign investors which was 70.89 per cent of total turnover generated by shares sold. *"The Citizen, businesszone Pg.21"*

DSE indices rise sizably at end of a roller-coaster week

Index for domestic stocks inched higher 24.11 points to close the week ending 2nd Mar 2018 on a positive territory at 3,893.73 points versus 3,869.62 points posted the week earlier. Likewise, All share Index edged higher 21.99 points to close at 2,405.45 points versus preceding week's 2,383.46 points. Overall turnover was up 29 per cent to 2.96bn/- (\$1.31mn) on 2.3 7mn shares transacted compared to the preceding week's turnover of 2.29bn/- (\$1.01mn) on 3.10mn shares. Twiga and TCC commanded large value of transaction with a combined 70 per cent of the total turnover. While Twiga was unchanged price-wise, TCC was the Bourse's top gainer during the week. TCC, the country's only cigarette manufacturer, recorded a 6.3 per cent rice gain from 14,300/- to 15,200. The week's losers on the domestic listed stocks were CRDB, DSE Plc and Mkombozi Commercial Bank Plc (MKCB). CRDB opened the week at 200/-, trading low volume for the most part of the week before closing with significant number of shares to change the price to 190/-. A total of 1,245,229 shares changed hands at CRDB counter. DSE Plc traded a total of 14,178 shares, posting a price loss of 1.3 per cent to close at 1,580/- from 1,600/- a week earlier. MKCB was active for only one day during the week recording just 2,370 shares at 830/- or - 1.2 per cent lower than the previous closing price of 840/-. MKCB is listed on Enterprise Growth Market segment of the DSE. Cross-listed counters performance was mixed with EABL recording price loss by 3.2 per cent and other four counters posting gains-ACACIA(+ 9. 7%).... *"Daily News, Business standard Pg.12"*

Tanzania lags behind on private equity

Tanzania is lagging behind the other five member states of the East African Community (EAC) in attracting private equity deals. For that, stakeholders put the blame on lack of transparency among companies o generating in the country, as well as unscrupulous business practices and unwillingness of some firms to go for the option. Data compiled by the African Venture Capital Association show that the East African countries attracted a total of \$2.4 billion (about Sh5.4 trillion) in venture capital in the period from 2013 to 2017. However, Tanzania accounted for only 17 per cent of the capital. As it is, the funding financed a total of 180 deals out of which Tanzania accounted for only 10 per cent. According to the co-founder of the Tanzania Venture Capital Network (TVCN), Mr Salum Awadh, Kenya beat the other EAC countries, accounting for 56 per cent of the value, and 49 per cent of the deals. Uganda accounted for 19 and six per cent of the total value and deals respectively while Rwanda's share of the total value was six per cent. The chairman of the Tanzania Private Sector Foundation (TPSF), Mr Reginald Mengi, encouraged players in the private sector to learn and explore this funding option for developmental projects. *"The Citizen, National News Pg.2"*

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