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CRDB, TBL shares start week strongly

Tanzania Breweries Limited (TBL) and CRDB Bank shares trading started the week on high note after the dual recorded higher transactions. The two companies opened the week by recording a turnover of more than Sh1.1billion each, which was more than 99 per cent of the daily transactions. The Dar es salaam Stock Exchange (DSE) daily report has shown that TBL had the highest transactions with Sh1.172billion on Monday after transacting 88,885 share at the price of Sh13,200 in eight deals. Almost all traded TBL shares were transacted by foreign investors, who accounted for more than 98 per cent of the overall market transactions. During the day under review, the company outstanding bids were 70 shares, while the outstanding offers were 6,960 shares. Te market capitalization was remained flat at Sh3,893.06 billion. "The Citizen, businesszone Pg.19"

Dangote in deal to sell cement online

In a new move designed to reduce price and ease logistics inherent in the purchase of its products, the management of Dangote Cement Plc has signed a pact with foremost e-commerce platform Jumia Nigeria to offer for sale its cement to customers online. At the unveiling of the deal in Lagos, Dangote Cement Key Account Director Chux Mogbolu said the deal will the firm's cement available with ease to customers. According to the deal, Nigerians and corporate bodies wishing to purchase a minimum of 300 bags of 50kg of Dangote Cement and above can now order on Jumia from the comfort of their rooms at a reasonable price of 2,500 Nigerian Naira (about \$7) per bags as opposed to how much is sold in the open market and see them delivered to any place of their choice without any extra cost of transportation. "The Citizen, businesszone Pg.19"

Tanzania tea blenders targets EU

After years of exporting tea in the raw form, Afri-Tea and Coffee Blenders Company will from next year start selling 15 to 20 of the finished product in blended form to the vast European Market. The company's decision which is aimed at promoting value-added Tanzania products-comes in the wake of survey of the EU market which, among other things, revealed that there is a huge demand for 'finished tea' in the 28 member –nation Union. The company's head of marketing, Zachy Mbenna, told *The Citizen* that this is "good news for farmers because there would be a huge demand for the product" in one of the world's most reliable export markets. Also, a goodly number of Tanzanians will secure employment in the value-addition processes. "Not many people in foreign lands know much regarding Tanzanian tea, although they do know something about Tanzanian Coffee, having tested and liked it," Mr Mbenna said. "The Citizen, businesszone Pg.19"

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