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## **Vodacom share price up to Sh850**

Vodacom Tanzania share price rose to Sh850 yesterday, equivalent to Initial Public Offer (IPO), thanks to a recently proposed annual dividend payout, daily market report show. Dar es Salaam Stock Exchange (DSE) reports since Monday have shown that Vodacom shares were traded from Sh750 to Sh850, the IPO price. Last week, Vodacom Tanzania Plc announced that its shareholders will pocket up to Sh28. 53 billion in the first dividend payout. The company said on September 21, 2017, its board of directors recommended a gross final dividend of Sh12. 47 per ordinary share, payable from income reserves in respect of the financial year ended March 31, 2017. , Subject to conditions stated-in the company's dividend policy, Vodacom Tanzania Plc proposed to pay its shareholders at least 50 percent of net profit. However, investors will now get 60 per cent of net profit the company said, noting that the goal was to build investor confidence in the DSE listed telecommunication company. *"The Citizen Business, Pg.10"*

## **DSE awaits NICOL application**

Dar es Salaam Stock Exchange (DSE) is waiting a formal application to relist National Investment Company Limited (NICOL) at the bourse. DSE Chief Executive Officer, Mr Moremi Marwa, said the bourse is waiting for the application from the NICOL to start relist process, "DSE has yet to receive NICOL application letter. The date of when depends on their application letter submission, Mr Marwa told the "Daily News" yesterday. *"Daily News, Business & Finance Pg.19"*

## **Investors' appetite on T-bill high**

Bids worth 407.35bn/- were collected through Treasury bill auction held at the Bank of Tanzania (BOT) yesterday, indicating high market liquidity. However, apart from oversubscriptions, the government retained 168.03bn/- as successful amount which is slightly below 169bn/-, the amount offered in to the market *"Daily News, Business & Finance Pg.19"*

## **Airtel Timiza Vicoba shines attracts over 150,000 members.**

AIRTEL Timiza Vicoba service has made tremendous strides since its inception five months ago with over15,000 groups with an average of 10 members per group having registered on the platform since it was launched. Timiza Vicoba is a new service launched by Airtel Tanzania and Maendeleo Bank Plc which enables members of a group to register themselves on the Airtel Money platform where they are required to save weekly for a minimum of 4 weeks after which group members are able to access loans that are two times their accumulated savings balance.

The loans are disbursed through the Airtel Money platform and are repaid over a period of 4 to 12 weeks. The group members receive back their accumulated savings with interest at the end of the group's life cycle which can be up to one year. *"The Guardian, National News Pg.11"*

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