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JPM wishes ex-BoT chief all the best

President John Magufuli yesterday wished former Bank of Tanzania (BoT) Governor BeNno Ndulu all the best after officially leaving the post he held for ten years. Prof Ndulu, 67, told President Magufuli when he paid him a courtesy call at State House that he had been approached by a number of global institutions, including the World Bank. Dr Magufuli said the fact that respected organizations were interested in Prof Ndulu's expertise was testimony to his competence and commitment. "I comment Prof Ndulu for his pivotal role in presiding over strong economic growth. The interest some global organizations have shown in you is testimony to your ability" he said. "The Citizen, National News Pg.1"

Natural gas beats coal, oil as primary energy source

The share of natural gas as primary energy source in the world has continued to grow, eating dominance of oil and coal sources over the last three decades. According to the key world energy statistic report 2017 published by International Energy Agency (IEA), the share of natural gas increased to 26.9 in 2016 for 18.9 per cent in 1973. The share of Natural gas production in Africa has also improved from 0.8 per cent in 1973 to 5.7 per cent in 2016. Nigeria and Algeria were mentioned as major natural gas producers in Africa. In Tanzania according to the Ministry of Energy, natural gas is currently holding the largest share of electricity source as it accounts for 45 per cent, higher than hydro with 42 per cent and liquid fuel by 13 per cent. "The Citizen, National News Pg.3"

Swissport misses only 10pc of revenue target in tough year

Swissport Tanzania attained 90 per cent of its revenue target despite a tough year, a top official says. Without giving the exact amount of money, Swissport CEO Mrisho Yassin attributed the performance in 2017 to improvement in the working environment and service quality. The company had of providing aviation services for decade until the market was liberalized last year. It operates ground-and –cargo handling as well as aircraft maintenance and fueling serves. To survive, the company embarked on training safety and quality, leveraging on good results from airline audits. According to Mr Yassin, the company cut is operational cost by 5 per cent. "The Citizen, business Week Pg.15"

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