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## Dar bourse wipes 10bn/- off investors' wealth in 7days

The Dar es salaam Stock Exchange (DSE) recorded a bearish week last week wiping off billions of investors wealth, amid low trading activities. The market in a single week ended last Friday wiped off investor's wealth by 10.79bn/- amid low trading activities, according to weekly market synopsis published exclusively by this newspaper. The analyst said stocks are affected by below-par financial performance where companies' revenues and profitability are declining. DSE data showed that market capitalization for domestic listed stocks closed at 10.04tri/- down from last week's 10.05tri/-. TSI, an index tracking domestic listed stocks, lost 4.12 points to close at 3,830.17 versus 3,834.29 the week before. *"Daily News, Business & Finance Pg.19"*

## Improve liquidity govt counseled

The government has been advised to take immediate to ease Tanzania's monetary policy as a way of improving liquidity in the economy, the Bank of Africa (BOA) Tanzania has said. The chairperson of BOA Tanzania board of directors, Ms Mwanaidi Maajar, said the financial sector was financing a number of challenges which should be tackled immediately. She said such challenge has undermined the ability of banks to lend, heightening potential risks on economic growth targets. She was speaking at the weekend during the commemorate of the bank's tenth anniversary in Tanzania. "The banking industry's lending trend has been slowly growing on the back of increasing non-performing loans" she said. *"The Citizen, businesszone Pg19"*

## Tanzania to have \$40m coltan plant

Tanzania will have a \$40 million coltan processing plant. The project will start in the near future after officials of Ministry of Minerals endorse it. The ministry officials as well as AB Minerals and Destiny Minerals and Agriculture Consultant (DMAC) representative met here recently to discuss the project. The meeting was attended by Minerals Minister Angela Kairuki, minerals commissioner Benjamin Mchwampaka, his deputy Latifa Mtoro as well as AB and DMCA representatives Frank Balestra and Vimbai Chakanestra. *"The Citizen, businesszone Pg19"*

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