

## DSE share price rises to record high at close.

The Dar es Salaam Stock Exchange (DSE) share price jumped to a record high of Sh1,340 during last week's close on Friday. The daily market reports showed that this was an increase of 9.84 percent rise from the day's company opening price of Sh1,220 on Friday. On the other year range, the DSE share price increased by almost 30 percent to Sh1,340 on Friday last week from Sh1,060 recorded in January last year. The rise of DSE share price also resulted in an increase in Tanzania Share Price also resulted in an increase in the Tanzania Share Index(TSI) as it closed the week at 3,935.80 points, which was 1.09 percent higher than the previous day. *"The Citizen, business zone Pg.19"* 

## Growth of Credit to the private sector recovers in December.

Annual growth of credit to the private sector recovered to 1.8 percent in November 2017 from a decline of 1.5 percent in October 2017, the Bank of Tanzania's Monthly Economic Review for December shows However, the growth was lower than 9.4 percent recorded in the year to November 2015. In line with the increase in the credit to the private sector, growth of credit to all major economic activities improved relative to October 2017. Credit to trade and personal loans remained dominant, accounting for 20.8 percent and 20.2 percent of total outstanding credit to the private sector, respectively2. *"Daily News, Business & Finance Pg.19"* 

## 5-year bond attracts 282bn/-

Demand for the five year treasury bonds was high in an auction held last week by the Bank of Tanzania (BoT) ending the session three times oversubscribed. The BoT auction summary shows that 282.37bn/- was total amount tendered against 90bn/- of fered to the market for bidding. Despite the outstanding performance, the government retained 90bn/- as successful amount, an indication that some bidders of fered higher price that could be expensive to pay after five years of maturity period. The auction results reveal further that of the 123 total numbers of bids that applied for the tender only 23 emerged successful. *"Daily News, Business & Finance Pg.19"*