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Dar bourse ends week on bearish run

Dar es salaam Stock Exchange (DSE) fell 10.69 points during the week with few transactions. Index for domestic listed stocks (TSI) closed the week ending 17th November 2017 at 3,834.29 compared to 3,844.98 the week before. Weekly turnover was only 1.01bn/- (0.45 million US dollars), by far dwarfed by the preceding week's trade with topped 85.8bn/- (38 million US dollars). The week's trade were over 90 per cent controlled by investors on the buying side. Overall, market capitalization fell .28 per cent to close the week at 10.05bn/- (4.47million US dollars). DSE and CRDB were the main losers during the week. DSE Plc fell 6.6 per cent to 1,140 from 1,220 with only 31,000 shares traded. CRDB lost 6.3 per cent of its value, ending the week at 150 versus previous week's close of 160 with 5.4 million shares changing hands. *"Daily News, Business standard Pg.12"*

Listing fees boost Dar bourse Q3 profit

Dar es salaam Stock Exchange, net profit has almost doubled in this year's quarter three, thanks to listing fees and registry and CSD fees. The self listed bourse posted a net profit of 946.51m/- in quarter three from 574.12m/- similar quarter last year. The financial statement issued yesterday mainly attributed the profitability to listing fees that that generated 713.57m/- in Q3 compared to 439.21m/- in Q3 last year. The bourse, to maximize revenues and increase efficiency, established a CSD and Registry Company Limited that went in corporation last month. Other revenues also contributed handsomely. Transaction fees generated 391.49m/- in Q3 from 326.22m/- in Q3 last year, investment income realized 489.78m/- from 477.32m/- while other operating income contributed 98.89m/- slightly up from 76.3m/-. *"Daily News, Business & Finance Pg.19"*

e-payment for cashew nut growers launched

some 40 farmer's corporative unions in Lindi and Mtwara have entered into agreement to start receiving their cashew nut payments through TigoPesa payment system. The new system 'Tigo Korosho', launched in Mtwara has already seen over 90m/- distributed to cashew nut growers couple of days after the signing of the agreement last Thursday. The innovative system enabled farmers to access financial services through mobile phones instead of following banking facility. *"Daily News, Business & Finance Pg.19"*

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