



KINONDONI ROAD,
1ST FLOOR, TOGO TOWER
P.O. BOX 4441,
DAR ES SALAAM-TANZANIA
TEL: +255 22 266 6031
EMAIL: info@optimacorporate.co.tz
WEBSITE: www.optimacorporate.co.tz

Govt allays fears over fall in capital goods imports

The importation of capital goods dropped in the year ending June 30, 2017, singling a slowdown in investment. But the government has allayed fears, attributing the fall to investment saturation in some sectors, completion of major construction projects and a decrease in motor vehicle imports. According to the Bank of Tanzania (BOT) annual report for 2016/17, imports of oil, equipment as well as capital goods for transport, building and construction fell during the year ending June 30, 2017. The importation of equipment and capital goods for transport decreased to Sh2.17 trillion from Sh2.37 trillion during the same period. They were as high as Sh5.75 trillion in 2014. Imports of capital goods for building and construction decreased from Sh1.96 trillion to Sh1.95 trillion. Construction of residential and non-residential building roads and bridges and other civil works grew by 13 per cent in 2016 compared with 16.8 per cent in 2015. BOT reported that happens because the importation of capital goods fell as major construction projects such as cement factories, power plant and gas pipelines were completed. *"The Citizen, business week Pg.11"*

Repos oversubscribed by Sh23 billion: report

The Sh20 billion Repurchasing Agreements (Repos) floated on Monday by the Bank of Tanzania (BoT) were oversubscribed by Sh23 billion. BoT's Repo summary showed that a total of six bids valued Sh43 billion were received, but only two valued Sh20 billion were successful. A repurchase agreement (repo) is a form of short-term borrowing for dealers in government securities. The dealer sells the government securities to investors, usually on an overnight basis, and buys them back the following day. The report shows that a total of Sh23.5 billion were tendered on seven day tenure repo against Sh10 billion offered while the two weeks tenure were oversubscribed by 100 per cent to Sh,20 billion against offered Sh10 billion. The weighted average rate for one week tenure was 1.98 per cent while the two weeks tenure was 1.97 per cent. *"The Citizen, business zone Pg.19"*

Banks supply outstanding shares at DSE

Banks listed at the Dar es Salaam Stock Exchange (DSE) supplied the highest number of outstanding shares on offer this week. Large banks including NMB and CRDB recorded the highest number of shares on offer during two days of trading this week. The market report has shown that two banks have had nearly one million shares on offer on Tuesday. The Monday report also showed the two banks have the highest number of outstanding shares on offer, than other listed companies. The report has also showed that other banks including DCB and Mwalimu Commercial Bank (CMCB) also recorded the highest number of shares on offer. Other locally listed companies which have had the highest number of outstanding shares on offer were Vodacom Tanzania. According to the report, outstanding bids during the first two days of the week were experienced by CRDB, TPCC, TBL, DSE and Swiss-port. *"The Citizen, business zone Pg.19"*

TEL

EMAIL

WEB