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## **Quarterly export earnings down**

Decline of volume and low export performance are behind the fall of export earnings in the quarter ending June this year, according to the Bank of Tanzania (BoT) Economic bulletin. According to the BoT report, export earnings from goods and services declined to 1,959.2 million US dollars in the quarter ending June this year compared with 2,031.2 million US dollars of the last year's corresponding period. Manufactured goods exports were lower than reported in the quarter ending June 2016 partly associated with the implementation of EAC Single Custom Territory (SCT). "It is worth to note that under the SCT arrangement, goods exported from one partner state to other partner states are treated as transfers hence not included in exports statistics," stated the report. "Daily News Business & Finance"

## **Investors' appetite on industries high**

Over 60 per cent of investment flow in the country is going to the industry sector, the Tanzania Investment Centre (TIC) said in Dar es Salaam yesterday. The TIC Executive Director Mr Geoffrey Mwambe said this while refuting reports published in the Financial Times quoting Mr Aliko Dangote, one of the biggest investors in Tanzania and in 16 other African countries, that the country is scaring away foreign investors through policies that appear designed to seize a majority share of assets. "We are okay with investors, we are very close to them than any other time," he said adding that the good relationship with investors is seen in the increased flow investments particularly in the industry sector thus supporting the government's industrialization drive. "He said in two years period there has been witnessed growing interest and appetite among investors into the industrial sector led in the list by China with more investments in support of industrialization drive.

## **Telecom firm introduces vicoba pack in Tanzania**

Two-year-old telecommunications firm-Halotel Tanzania had launched Vicoba Pack, a package specifically targeting various groups in the country. The new package is part of the telecom company plan to easing mobile communication to Tanzania's fishermen farmers, bus and truck drivers, boda boda operators, and investment groups among others. Through Vicoba Pack, members of the groups will from now on be able to communicate with each other at no cost (Halotel-Halotel), but will incur a small monthly cost across networks. Speaking during the launch of the package; Halotel Tanzania head of communication "department, Mhina Semwenda, noted that it was a great technological breakthrough in the country and will be instrumental In the communications industry. "We call upon various groups to join this new product we have launched today in order to enjoy lower communications rates. Halotel is committed to make communication affordable as possible to everyone" He said. "The Guardian, National News Pg.11"

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