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## **KQ books tickets for direct US flights**

Kenya Airways (KQ) is set to commence daily flights between Nairobi and New York in October, marking a milestone for the national carrier that will cut the flight time between the two cities by more than seven hours. Travellers will from tomorrow begin booking advance tickets for the airline's maiden flight to the John F. Kennedy International Airport (JFK). Kenya Airways has already secured a landing slot at JFK. The irans-Atlantic flights, scheduled to depart Jomo Kenyatta International Airport (JKIA) at 10:30pm every day, will last 15 hours. This is a reduction from the current flight time of over 22 hours, including lengthy layovers. "We are currently loading the flights onto our system. We shall go live and ready for bookings on Thursday," said Kenya Airways chairman Michael Joseph in a telephone interview. "The launch of direct flights between Kenya' and the United States will mark a significant milestone for the business and for the country." *"The Citizen, business week Pg.11"*

## **Foreign investors back at DSE after festivities**

Foreign investors have come back to the Dar es Salaam Stock Exchange (DSE), snapping up Vodacom shares. The participation of foreign investors was low ahead of Christmas and during the first week of this month. A DSE market report for Tuesday showed that foreign investors injected 91 per cent of the daily turnover generated from bought shares. According to the report, Sh176 million was recorded on Tuesday, of which Sh161 million was injected by foreign investors, higher than Sh57.64 million recorded on Monday. During the day reviewed, 269,019 shares were traded in 51 deals compared with the last sessions when 123,297 shares were transacted in 38 deals. The report showed domestic investors dominated the selling side after had 78.59 per cent of total shares during the day. Foreign investors accounted for 21.41 per cent of daily turnover recorded on the selling side. The market capitalisation slowed to Sh23.04 trillion on Tuesday from Sh23.07 trillion recorded on December 29. Vodacom Tanzania dominated the market. It had the turnover of Sh161 million during the day, followed by CRDB Bank which recorded 7.26 million.

## **Ex-Uchumi boss appointed EA Jubilee chief**

Former Uchumi Supermarkets (UCHM) chief executive Julius Kipng'etich has been appointed Jubilee Holdings' regional CEO, placing him in charge of five markets where the insurance firm operates. Mr Kipng'etich takes stewardship of Jubilee's operations in Kenya, Tanzania, Uganda, Burundi and Mauritius effective January 1, the insurance firm announced Wednesday. Early last month, Mr Kipng'etich resigned from his leadership position at Uchumis' supermarkets where he had been in charge since moving from Equity Bank. "We wish to advise that the board of directors has appointed Mr. Kipng'etich as the regional CEO of Jubilee Holdings Limited with effect from January 1, 2018," Jubilee said in a statement to the Tanzanian, Kenyan and Ugandan bourses.

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