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DSE turnover weakens by 54 pc

Dar es salaam Stock Exchange (DSE) turnover weakened by 54 percent to 1.55bn/- last week from 3.34bn/- of the preceding period with the Tanzania Cigarette Company (TCC) emerging top trading equity by 90 percent of the market share. Top gainer for the week was Vodacom (V ODA) ticker that appreciated in value by 10.39 percent to close at 850/per share. Top losers for the period under review were Tanzania Cement Company Limited (TCCL) that depreciated by 11.76 percent to close at 1,200/-per share while Swissport declined in value by 8.36 percent to 3,500/-per share. Total market capitalization increased 2.12 percent, closing the week at 20,79tri/- While domestic market capitalization increased by 1.91 percent to 9.93tri/-. Comparatively, key benchmark indices were in the green territory during the week under review where the Tanzania Share Index (TSI) capped at 3,814.01 points, 1.91 percent higher than the preceding week. The All Share Index (DSEI) closed at 2,161.67 points, 2.12 percent higher than last period. *“Daily News Business Pg.19”*

Annual inflation increases on rising food prices

Tanzania Annual Headline Inflation Rate has increased to 5.3 per cent in September from 5.0 per cent registered in August driven by rising prices of some food and non-food items. The National Bureau of Statistics (NBS) Population Census and Social Statistics Director, Mr Ephraim Kwesigabo said in Dar es Salaam yesterday that the change of inflation explains the increased speed of price for commodities in the month under review. “Food and Non Alcoholic beverages inflation for the month rose to 9.3 per cent from 8.6 per cent in the preceding period,” he said. The month to month inflation rate increased by 0.02 per cent compared to a decrease of 0.4 per cent in August. *“Daily News Business Pg.19”*

Sh21bn for loaning entrepreneurs: SIDO

Dar es Salaam. Small Indus tries Development Organization (Sido) through the National Entrepreneurship Development Fund (NEDF) has set aside total of about Sh21 billion that will be loaned to entrepreneurs, With the money, one will be able to borrow up to Sh50 million, according to the Sido Finance and Administration director, Mr Gulilo Mwafimbo said yesterday. He was speaking here over the weekend shortly after the closure of entrepreneurs’ training that attracted 100 participants. “We are now doing a thorough investigation on which bank to put the money into in form of security before we start lending it to entrepreneurs,” said Mr Mwafimbo. He said entrepreneurs will be trained on how to access and manage loans: Credits, according to him, will be processed countrywide, saying they stationed live experts in each region to offer Sido services. *“The Citizen Business, Pg 10”*

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