

Equity as at 21st August 2017

S/N	STOCK	21st August 2017	Change %	1st Jan 2017	YTD % CHANGE
1	CRDB	200	0.00%	250	-20.00%
2	DCB	395	0.00%	400	-1.25%
3	DSE	1,420	↑1.43%	1,000	42.00%
4	MBP	600	0.00%	600	0.00%
5	MCB	500	0.00%	520	-3.85%
6	MKCB	900	0.00%	1,000	-10.00%
7	MUCOBA	400	0.00%	400	0.00%
8	NMB	2,750	0.00%	2,750	0.00%
9	PAL	470	0.00%	470	0.00%
10	SWALA	500	0.00%	500	0.00%
11	SWIS	3,820	0.00%	5,450	-29.91%
12	TBL	13,200	↑1.54%	12,000	10.00%
13	TCC	11,050	0.00%	11,500	-3.91%
14	TCCL	1,360	0.00%	1,600	-15.00%
15	TOL	780	0.00%	800	-2.50%
16	TPCC	1,780	0.00%	2,290	-22.27%
17	TTP	650	0.00%	650	0.00%
18	VODA	900	0.00%	-	0.00%
19	YETU	600	0.00%	600	0.00%

Today DSE and TBL price increased by 1.43%, 1.54% compared to previous price while other securities remaining flat. 5 Counters were busy during trading hours. CRDB, DSE, NMB, TBL and VODA transacted at 10291, 5300, 60, 355546 and 6540 share respectively.

Indices as at 21st August 2017

S/N	index	21st August 2017	Change %	1st Jan 2017	YTD % CHANGE
1	DSEI	2,150.60	↑0.39%	2,198.40	-2.17%
2	TSI	3,751.76	↑0.61%	3,677.82	2.01%

The DSEI closed at 2,150.60 with 0.39% up while TSI rose by 0.61% recorded at 3,751.76. The market rose in both turnover and volume. Turnover increased to TZS 4,725.94 million compared to TZS 88.53 million recorded in the previous session.

Foreign Exchange as at 21st August 2017

	Currency	21st August 2017	Change %	1st Jan 2017	YTD % CHANGE
1	EUR	2,608.56	↑0.32%	2,282.10	14.31%
2	USD	2,221.56	↑0.06%	2,164.56	2.63%
3	GBP	2,861.59	↑0.12%	2,667.17	7.29%

Tanzania shilling depreciated against EUR, USD and GBP at 0.32%, 0.06% and 0.12% respectively

T-bill Auction as at 9th August, 2017

S/N	Tenure	Yield (%)	Yield Change (%)	% under(+)/over(-) Subscription
1	35 Days	4.75%	-1.44%	+89.96%
2	91 Days	4.07%	-2.44%	+89.78%
3	182 Days	9.42%	9.69%	- 6.59%
4	364 Days	10.88%	11.27%	+ 2.98%

Market Indicators as at 21st August, 2017

S/N	Indicators	Rate (%)
1	Inflation	5.20%
2	Interbank Rate (17 th August)	4.06%
3	GDP	6.9%

Disclaimer: About the Daily Market Update report: Our Daily Market Update consists of a combination of our valuation update and a discussion about a piece of news or a general theme that called our attention and that we think might be useful for investors. Our valuation update includes: (1) daily stock performances, (2) valuation matrix, and (3) selected financials from our earnings models. The contents hereto are for information purposes only and all statements are therefore without any responsibility whatsoever on the part of Optima Corporate Finance (Tanzania).

PHONE

EMAIL

WEB

The shilling has marginally depreciated by 2.5 per cent since the beginning of the year. The Bank of Tanzania (BoT) data showed yesterday that the shilling dropped to 2,242/35 yesterday against 2,186/21 at the beginning of this year.

The drop margin, according to money experts, was acceptable since it has insignificant impact on businesses and terming it as somewhat stable fluctuation.

“The market has seen the greenback stabilized against the shilling due to matching levels of demand and supply,” CRDB said in its Market highlight of yesterday.

However, last Friday, the greenback maintained its position against the shilling. The USD/TZS ended the session at the same levels of 2,220/60. “Daily News”

TANZANIANS and foreign investors’ appetite for share sale of rapid growing firms will soon be tested again as Maxcom Africa, an ICT integration company, nears its landmark initial public offering.

Maxcom Africa Executive Director, Juma Rajabu said at a meeting with editors and senior reporters from mainstream media in Dar es Salaam over the weekend that they were in final stages of preparations for the initial public offering in line with a mandatory requirement for telecommunications companies to sell at least a 25 per cent stake on the Dar es Salaam exchange to boost domestic ownership.

He however declined to provide further details saying they were subject to Capital Market and Security Agency (CMSA) approval.

The IPO is expected to test again domestic and foreign investors’ appetite for IPOs after they were enticed by share sell of Vodacom Tanzania, a leading telecommunication company in Tanzania which offloaded 25 per cent shares through IPO in March and listed on the Dar es Salaam Stock Exchange last week. Vodacom placed 560 million shares at 850/- each in Tanzania’s biggest initial public offering (IPO), raising 476bn/- (\$213 million).

Maxcom Africa PLC is an ICT integration firm owned by native Tanzanians with extensive operations in East African Community (EAC) member states of Rwanda, Burundi and Uganda. “Daily News”

PHILIP Morris Tanzania Limited, an affiliate of Philip Morris International (PMI) has signed manufacturing agreement with Mansoor Industries Limited for cigarette making to cater for local and international market.

“An essential part of PMI’s operations is partnering with local entrepreneurs to gather the experience of the local market through contract manufacturing,” said Ms Dagmara Piasecka, the General Manager of Philip Morris Tanzania Limited.

Ms Piasecka said the partnership will benefit not only the two companies but the Tanzanian community in general as an effort to foster and support the country’s industrialisation policy.

On his part, the Chief Executive Officer of Mansoor Industries Limited Mr Mansoor Shanif Hirani said the partnership will foster the country’s industrialization drive. He assured Philip Morris Tanzania of full cooperation and commitment to high manufacturing standards and product quality.

The facility where cigarettes will be manufactured for the local and an export market is located at Kingolwira, Morogoro Region.

Philip Morris Tanzania Limited is one of the world’s largest manufacturers of tobacco products with six of the world’s top 15 international brands and products sold in more than 180 markets.

Mansoor Industries Limited is an oil marketing and transport company trading in Tanzania. The Company has been in business for the last 20 years. “Daily News”